

FORM NO. 10B

[See rule 17B]

**Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of
charitable
or religious trusts or institutions**

We have examined the balance sheet of INNER SEARCH FOUNDATION (PAN No : AAATII389L) [name of the trust or institution] as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust as at 31/03/2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020

The prescribed particulars are annexed hereto.

Date : 03/12/2020
Place : MUMBAI



FOR M. B. LADHA AND
COMPANY
(Chartered Accountants)
FRN No. :105503W

Mukesh Ladha

MUKESH LADHA
(PROPRIETOR)
M No. :035544
UDIN : 20035544AAAABC8704

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	979765
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	445433
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	461829
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	1000000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF
PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 03/12/2020
Place : MUMBAI



FOR M. B. LADHA AND
COMPANY
(Chartered Accountants)
FRN No. :105503W

Mukesh Ladha

MUKESH LADHA
(PROPRIETOR)
M No. :035544
UDIN : 20035544AAAABC8704

Report of an auditor relating to accounts audited Under sub-section (2) of section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.

Registration No. - **E 19144 (Mumbai)**

Name of the Public Trust - **Inner Search Foundation**

For the year ending 31st March 2020

- | | | |
|-----|---|------------|
| (a) | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ; | Yes |
| (b) | Whether receipts and disbursements are properly and correctly shown in the accounts; | Yes |
| (c) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ; | Yes |
| (d) | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | Yes |
| (e) | Whether register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | Yes |
| (f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | Yes |
| (g) | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; | No |
| (h) | The amounts of outstanding for more than one year and the amounts written off, if any; | NO |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-; | NO |
| (j) | Whether any money of the public trust has been invested contrary to the provisions of Section 35; | No |
| (k) | Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | N.A |



- (l) All cases of irregular, illegal or improper expenditure, or failure, or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; **NO**
- m) Whether the budget has been filed in the form provided by rule 16A; **N.A**
- (n) Whether the maximum and minimum number of the trustees is maintained; **Yes**
- (o) Whether the meetings are held regularly as provided in such instrument; **Yes**
- (p) Whether the minute books of the proceedings of the meeting is maintained; **Yes**
- (q) Whether any of the trustees has any interest in the investment of the trust; **No**
- (r) Whether any of the trustees is a debtor or creditor of the trust; **No**
- (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; **Yes**
- (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. **No**

For M.B. LADHA & COMPANY
Chartered Accountants
Firm No. :- 105503W

Mukesh Ladha

MUKESH LADHA
Proprietor
M. No. 35544

UDIN : 20035544AAAABK7474

Place :- Mumbai
Date :- 23rd December 2020



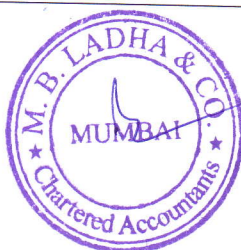
SCHEDULE-IXC

Statement of income liable to contribution for the year ending 31st March 2020 (Vide Rule 32)

Name of Public Trust : **Inner Search Foundation**

Registered No. **E 19144 (Mumbai)**

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		30,78,864.00
II. Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donations received from other Public Trusts and Dharmadas	NIL	
(ii) Grants received from Government and Local authorities	NIL	
(iii) Interest on Sinking or Depreciation Fund	NIL	
(iv) Amount spent for the purpose of secular education	6,22,139.00	
(v) Amount spent for the purpose of medical relief	NIL	
(vi) Amount spent for the purpose of veterinary treatment of animals	NIL	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
(viii) Deductions out of income from lands used for agricultural purposes :-	NIL	
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non- agricultural purposes :-	NIL	
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance Premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of buildings let out		



(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
Gross Annual Income chargeable to contribution	Rs.	24,56,725.00

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

TRUSTEE TRUSTEE

Trust Address:

409-410, Gemstar Commercial Complex,
Ramchandra Lane Extn., Kanchpada,
Off Link Road, Malad (W)
Mumbai - 400064

Place :- Mumbai

Dated :- 23rd December 2020

For **M.B. LADHA & COMPANY**
Chartered Accountants

Mukesh Ladha

MUKESH LADHA
Proprietor

Firm No.:- 105503W

M. No. 35544

UDIN : 20035544AAAABK7474



Fund & Liabilities	Current Year (Rs)	Previous Year (Rs)	Properties & Assets	Current Year (Rs)	Previous Year (Rs)
TRUST FUND			FURNITURE & FIXTURES		
As per last Balance Sheet	19,60,001	19,60,001	Balance as per last Balance Sheet	1,619	1,799
Corpus & Other Funds			Depreciation as on 31.03.2020	180	180
Add :- Received During the year				1,457	
BUILDING FUND			OFFICE EQUIPMENTS		
As per last Balance Sheet	18,54,000	15,34,000	Balance as per last Balance Sheet	19,269	22,669
Add :- Transfer from Income & Expenditure A/c	10,00,000	3,20,000	Add :- Addition During the Year	8,539	-
	28,54,000	18,54,000	Depreciation as on 31.03.2020	27,808	22,669
Less :- Utilised in earlier year, now Transfer to Income & Expenditure A/c	16,33,444	-		4,171	3,400
Less :- Utilised, Transfer to Income & Expenditure A/c	10,15,556	-			19,269
INCOME & EXPENDITURE ACCOUNT			COMPUTERS		
As per last Balance Sheet	45,45,347	34,26,852	Balance as per last Balance Sheet	63,958	1,06,596
Add :- Surplus/ (Deficit) for the year	11,07,638	11,18,495	Add :- Addition During the Year	63,958	1,06,596
	56,52,985	45,45,347	Depreciation as on 31.03.2020	25,583	42,638
Add :- Transfer from Building Fund	26,49,000	83,01,985			63,958
SUNDRY CREDITORS			COMPUTER SOFTWARE		
M.B. Ladia & Co.	2,656	10,156	Balance as per last Balance Sheet	46,355	77,258
Arthi Enterprises	54,626	1,556	Add :- Addition During the Year	46,355	77,258
Chetan Construction	5,199	54,691	Depreciation as on 31.03.2020	18,542	30,903
Shree Associates	6,866	-			46,355
Kalam Saxena	34,713	-	BOREWELL		
Advances Received - ASP Crew Mgmt.	1,440	2,725	Balance as per last Balance Sheet	39,600	-
TDS Payable		2,413	Add :- Addition During the Year	39,600	44,000
GST Payable			Depreciation as on 31.03.2020	3,960	44,000
					39,600
TOTAL	1,05,72,485	81,36,088	Building Under Construction		
			Balance as per last Balance Sheet	23,85,784	21,95,615
			Add :- Addition During the Year	10,15,556	1,90,169
					23,85,784
			SUNDRY DEBTORS		
			Balance as per last Balance Sheet	64,550	4,72,357
					4,72,357
			CASH & BANK BALANCES		
			CASH IN HAND	1,79,950	2,230
			BALANCES IN SCHEDULED BANK		
			AXIS BANK	5,59,312	17,14,523
			IDBI Bank	10,46,305	-
			FD with Axis Bank	41,19,007	25,20,000
			FD with IDBI Bank	3,20,000	-
			LOANS & ADVANCES		
			IT Refund - AY 2017-18	-	1,27,121
			IT Refund - AY 2018-19	-	3,28,290
			TDS Receivable - AY 2019-20	2,11,718	2,11,718
			TDS Receivable - AY 2020-21	1,93,148	-
			Accrued Interest - FD	1,27,462	4,74,184
			GST Reverse Charge	-	2,413
			GST Input Credit	22,772	26,668
			Prti Construction	2,00,000	-
TOTAL	1,05,72,485	81,36,088	TOTAL	1,05,72,485	81,36,088

As per our attached report of even date

For M.B. Ladia & Company

Chartered Accountants

Mumbai

(MUKESH LADIA)

Proprietor

Firm No. 105503W

M. No. 35514

Place is Mumbai



Amant K. P. ...

PRESIDENT

TRUSTEES

Amant K. P. ...

ANAND SHARMA FOUNDATION

Income & Expenditure Account For the Year Ended 31st March 2020

EXPENDITURE	Current Year (Rs.)	Previous Year (Rs.)	INCOME	Current Year (Rs.)	Previous Year (Rs.)
To Charitable Expenses					
To Secular Education Expenses	1,51,975	1,69,128	By Professional Fees	15,48,500	14,76,273
To Yoga Activity Expenses	4,70,164	-	By IMRC Activity Income Recd.	4,62,230	-
To Community & Social Service	1,65,289	-	By Interest Received - Savings	67,126	54,015
To Establishment exps.	1,83,798	5,73,689	By Interest Received - FD	2,79,215	1,99,065
			By Donation Received	5,00,000	-
To Accumulated as per Sec.11(2) for construction of Building	10,00,000	3,20,000	By Sale of Books	1,96,149	4,51,959
			By Interest Received - IT Refund	24,279	-
Excess of Income over Expenditure	11,07,638	11,18,495	By Misc. Income	1,364	-
TOTAL	30,78,864	21,81,312	TOTAL	30,78,864	21,81,312

As per our attached report of even date

Note :- Previous year figures have been regrouped/rearranged wherever necessary.

For M.B. Ladha & Company
Chartered Accountants

Mukesh Ladha

(MUKESH LADHA)

Proprietor

Firm No. 105503W

M. No. 35544

UDIN No. -



Anand Sharma

PRESIDENT

Anand Sharma

TRUSTEES

Place :- Mumbai

Date :- 3rd December 2020

INNER SEARCH FOUNDATION

SECULAR EDUCATION EXPENSES

Office Expenses	16,874
Printing & Stationery	69,324
IMRC Expenses	2,54,158
Printing of Books	92,323
Rent, Rate & Taxes	37,486

TOTAL 4,70,164

YOGA ACTIVITY EXPENSES

Awareness Drive	7,175
Prof. Fees - Yoga Classes	9,800
Publication - Music	1,35,000

TOTAL 1,51,975

COMMUNITY & SOCIAL SERVICES

Community & Social Service	1,55,200
Electricity Expenses	10,089

TOTAL 1,65,289

ESTABLISHMENT EXPENSES

Audit Fees	15,500
Traveling & conveyance	79,404
Bank Charges	1,183
Mobile & Tel. Expenses	2,619
Late Payment Charges	1,260
Exchange Rate Difference	13,591
Staff Welfare	2,743
Misc. Expenses	10,646
Service Charges	4,441
Dr. \Cr. Balances W/off	(7)
Depreciation	52,418

TOTAL 1,83,798

For M.B. Ladha & Company
Chartered Accountants

(MUKESH LADHA)

Proprietor

Firm No. 105503W

M. No. 35544

UDIN No. - 20035544AAAAABC8704

Place :- Mumbai

Date :- 3rd December 2020



PRESIDENT

TRUSTEES